

Business Finance Proposal Form

Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
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Business

Company Name	SECURE CONTRACTING NW LTD
Trading/Registered Address	Unit Ug63 Rear Mill Broadstone, Broadstone Road, Stockport, SK5 7DL
Registration number	09322021
Is the entity part of a group structure?	No
Date incorporated	21 November 2014
Summary of Business Activities	
Website	https://www.securelecnw.co.uk/

Proposed Finance

Amount and Term	£250,000
Date Required	June 2024
Purpose of loan	<p>The business is looking for Funding To support their growth plans. The company had a drop in profits for YE 2023 due to their expansion plans.</p> <p>The company has invested in more staff to help them to grow more in 2024 /2025</p> <p>The funds are to be used to support cash flow and new projects.</p> <p>£100,000 – Maintain Staff salaries while they wait for invoices to be paid</p> <p>£100,000 – ROLLING balance for Stock and materials</p> <p>£25,000 – (Overflow)</p> <p>£10,000 – Marketing</p> <p>£15,000 – Equipment purchase.</p>

Current Position (per last filed accounts)

Annual Turnover	£2,214,995
Profit/Loss	£57,838
Shareholder Funds	£32,848
Overdraft Limit	£50,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBLS - £23,000

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	JAMES ANTHONY STONES		
Home Address:	10 ARNSIDE AVENUE, STOCKPORT, SK4 5JB		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£359,000		

Mortgage Balance:	£307,469 across 2 properties		
DOB:	10/09/1988		
Phone 1:	07738086474		
Phone 2:			
Email:	js@securelecnw.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447738086474 Email: js@securelecnw.co.uk

Trading address - UG63, Broadstone Mill Broadstone Road Stockport Cheshire SK5 7DL

Electrical Contractor specializing in the installation of EV Units.

Secure Contracting NW Ltd – is in the construction industry –

- Home Builder
- Electrician
- Renovations.

They work on their own projects but also work as a subcontractor with larger building firms.